

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2004

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2004 calendar year, or tax year beginning September 1, 2004, and ending August 31, 2005

- B** Check if applicable:
- Address change
 - Name change
 - Initial return
 - Final return
 - Amended return
 - Application pending

Please use IRS label or print or type. See Specific instructions.

C Name of organization
ASHOKA

Number and street (or P.O. box if mail is not delivered to street address) Room/suite
1700 NORTH MOORE STREET 2000

City or town, state or country, and ZIP + 4
ARLINGTON, VA 22209-1939

D Employer identification number
51-0255908

E Telephone number
703-527-8300

F Accounting method: Cash Accrual
 Other (specify) ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and **I** are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? Yes No

H(b) If "Yes," enter number of affiliates ▶

H(c) Are all affiliates included? Yes No
(If "No," attach a list. See instructions.)

H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

G Website: ▶ www.ashoka.org

J Organization type (check only one) ▶ 501(c) (3) ◀ (insert no.) 4947(a)(1) or 527

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

I Group Exemption Number ▶

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 23928591

M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See page 18 of the instructions.)

Revenue	1 Contributions, gifts, grants, and similar amounts received:				
	a Direct public support	1a		23023523	
	b Indirect public support	1b		28648	
	c Government contributions (grants)	1c			
	d Total (add lines 1a through 1c) (cash \$ <u>21680190</u> noncash \$ <u>1371981</u>)	1d			23052171
	2 Program service revenue including government fees and contracts (from Part VII, line 93)	2			0
	3 Membership dues and assessments	3			
	4 Interest on savings and temporary cash investments	4			198594
	5 Dividends and interest from securities	5			540898
	6a Gross rents	6a			
	b Less: rental expenses	6b			
	c Net rental income or (loss) (subtract line 6b from line 6a)	6c			0
7 Other investment income (describe ▶)	7				
8a Gross amount from sales of assets other than inventory	(A) Securities				
		101254	8a		
	b Less: cost or other basis and sales expenses	42740	8b		
	c Gain or (loss) (attach schedule)	58514	8c	0	
d Net gain or (loss) (combine line 8c, columns (A) and (B))	8d			58514	
9 Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>					
a Gross revenue (not including \$ _____ of contributions reported on line 1a)	9a				
b Less: direct expenses other than fundraising expenses	9b				
c Net income or (loss) from special events (subtract line 9b from line 9a)	9c			0	
10a Gross sales of inventory, less returns and allowances	10a				
	b Less: cost of goods sold	10b			
	c Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c			0
11 Other revenue (from Part VII, line 103)	11			35674	
12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12			23885851	
Expenses	13 Program services (from line 44, column (B))	13		15852576	
	14 Management and general (from line 44, column (C))	14		706083	
	15 Fundraising (from line 44, column (D))	15		1576409	
	16 Payments to affiliates (attach schedule)	16			
	17 Total expenses (add lines 16 and 44, column (A))	17			18135068
Net Assets	18 Excess or (deficit) for the year (subtract line 17 from line 12)	18		5750783	
	19 Net assets or fund balances at beginning of year (from line 73, column (A))	19		41573030	
	20 Other changes in net assets or fund balances (attach explanation)	20		568063	
	21 Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21			47891876

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See page 22 of the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule) (cash \$ <u>5389664</u> noncash \$ _____)	5389664	5389664		
23	Specific assistance to individuals (attach schedule)				
24	Benefits paid to or for members (attach schedule)				
25	Compensation of officers, directors, etc.	88021	34329	27286	26406
26	Other salaries and wages	4551395	3685296	263834	602265
27	Pension plan contributions				
28	Other employee benefits	313008	255896	28297	28815
29	Payroll taxes	402678	336676	20859	45143
30	Professional fundraising fees				
31	Accounting fees	87168	67703	9294	10171
32	Legal fees				
33	Supplies	100284	86070	4977	9237
34	Telephone	209984	178747	14671	16566
35	Postage and shipping	188457	113644	1939	72874
36	Occupancy	500659	345431	103573	51655
37	Equipment rental and maintenance	80453	67019	4550	8884
38	Printing and publications	459171	215112	425	243634
39	Travel	1306555	1173776	20457	112322
40	Conferences, conventions, and meetings	218651	195567	644	22440
41	Interest				
42	Depreciation, depletion, etc. (attach schedule)	111465	89629	7301	14535
43	Other expenses not covered above (itemize): a _____				
b	<u>See schedule</u>	4127455	3618017	197976	311462
c	_____				
d	_____				
e	_____				
44	Total functional expenses (add lines 22 through 43). Organizations completing columns (B)-(D), carry these totals to lines 13-15	18135068	15852576	706083	1576409

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____; (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See page 25 of the instructions.)

What is the organization's primary exempt purpose? Health and Welfare Organization
 All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

	Program Service Expenses <small>(Required for 501(c)(3) and (4) orgs. and 4947(a)(1) trusts; but optional for others.)</small>
a <u>Leading Social Entrepreneurs - See Schedule</u> (Grants and allocations \$ <u>5389664</u>)	10200315
b <u>Group Entrepreneurship - See Schedule</u> (Grants and allocations \$ _____)	2557577
c <u>New Architecture - See Schedule</u> (Grants and allocations \$ _____)	2476791
d <u>Public Education - See Schedule</u> (Grants and allocations \$ _____)	617893
e Other program services (attach schedule) (Grants and allocations \$ _____)	
f Total of Program Service Expenses (should equal line 44, column (B), Program services)	15852576

Part IV Balance Sheets (See page 25 of the instructions.)

				(A)		(B)
				Beginning of year		End of year
Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.						
Assets	45 Cash—non-interest-bearing			597969	45	1861115
	46 Savings and temporary cash investments			10423575	46	6904267
	47a Accounts receivable	47a				
	b Less: allowance for doubtful accounts	47b			47c	0
	48a Pledges receivable	48a	31811884			
	b Less: allowance for doubtful accounts	48b	2658399	21617129	48c	29153485
	49 Grants receivable				49	
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)				50	
	51a Other notes and loans receivable (attach schedule)	51a				
	b Less: allowance for doubtful accounts	51b			51c	0
	52 Inventories for sale or use				52	
	53 Prepaid expenses and deferred charges			29852	53	28232
	54 Investments—securities (attach schedule) ... <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV			17865044	54	18827905
	55a Investments—land, buildings, and equipment: basis	55a				
	b Less: accumulated depreciation (attach schedule)	55b			55c	0
56 Investments—other (attach schedule)				56		
57a Land, buildings, and equipment: basis	57a	805717				
b Less: accumulated depreciation (attach schedule)	57b	587822	241530	57c	217895	
58 Other assets (describe <input type="checkbox"/> See schedule)			392149	58	521983	
59 Total assets (add lines 45 through 58) (must equal line 74)			51167248	59	57514882	
Liabilities	60 Accounts payable and accrued expenses			168905	60	405164
	61 Grants payable			9425313	61	9217842
	62 Deferred revenue				62	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)				63	
	64a Tax-exempt bond liabilities (attach schedule)				64a	
	b Mortgages and other notes payable (attach schedule)				64b	
	65 Other liabilities (describe <input type="checkbox"/>)				65	
66 Total liabilities (add lines 60 through 65)			9594218	66	9623006	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.					
	67 Unrestricted			1895544	67	1537114
	68 Temporarily restricted			21812442	68	27526857
	69 Permanently restricted			17865044	69	18827905
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.					
	70 Capital stock, trust principal, or current funds				70	
	71 Paid-in or capital surplus, or land, building, and equipment fund				71	
	72 Retained earnings, endowment, accumulated income, or other funds				72	
73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21)			41573030	73	47891876	
74 Total liabilities and net assets / fund balances (add lines 66 and 73)			51167248	74	57514882	

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part VI Other Information (See page 28 of the instructions.)

		Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity . . .		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.		X
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
78b	b If "Yes," has it filed a tax return on Form 990-T for this year?		
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement		X
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	X	
80b	b If "Yes," enter the name of the organization ▶ <u>Environmental Safety, Youth Venture, Get America Working</u> and check whether it is <input checked="" type="checkbox"/> exempt or <input type="checkbox"/> nonexempt.		
81a	Enter direct and indirect political expenditures. See line 81 instructions <u>81a</u> None		
81b	b Did the organization file Form 1120-POL for this year?		X
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	X	
82b	b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.) <u>82b</u> not practical		
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
83b	b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	X	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
84b	b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
85a	85 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?		
85b	b Did the organization make only in-house lobbying expenditures of \$2,000 or less?		
If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.			
85c	c Dues, assessments, and similar amounts from members.		N/A
85d	d Section 162(e) lobbying and political expenditures		N/A
85e	e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices		N/A
85f	f Taxable amount of lobbying and political expenditures (line 85d less 85e)		0
85g	g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		
85h	h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		
86a	86 501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12		N/A
86b	b Gross receipts, included on line 12, for public use of club facilities		N/A
87a	87 501(c)(12) orgs. Enter: a Gross income from members or shareholders		N/A
87b	b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)		N/A
88	88 At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX.		X
89a	89a 501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ <u>0</u> ; section 4912 ▶ <u>0</u> ; section 4955 ▶ <u>0</u>		
89b	b 501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction.		X
	c Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ <u>0</u>		
	d Enter: Amount of tax on line 89c, above, reimbursed by the organization ▶ <u>0</u>		
90a	90a List the states with which a copy of this return is filed ▶ <u>None required</u>		
90b	b Number of employees employed in the pay period that includes March 12, 2004 (See instructions.) <u>90b</u> 60		
91	91 The books are in care of ▶ <u>Ashoka</u> Telephone no. ▶ <u>703-527-8300</u> Located at ▶ <u>1700 N. Moore St., #2000, Arlington, VA</u> ZIP + 4 ▶ <u>22209-1939</u>		
92	92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041— Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year ▶ <u>92</u>		

Part VII Analysis of Income-Producing Activities (See page 33 of the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	198594	
96 Dividends and interest from securities			14	540898	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income			18	58514	
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a <u>misc. income</u>			1	35674	
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))		0		833680	0
105 Total (add line 104, columns (B), (D), and (E))					833680

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See page 34 of the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
▼	N/A

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 34 of the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See page 34 of the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

William Drayton
Signature of officer

May 30, 2006
Date

William Drayton
Type or print name and title

Chairman

Paid Preparer's Use Only

Preparer's signature: *Edward A. Gottliffe CPA*

Date: 2-21-06

Check if self-employed:

Preparer's SSN or PTIN (See Gen. Inst. W): 142-44-4062

Firm's name (or yours if self-employed), address, and ZIP + 4: Cleveland & Gottliffe, PC; 11715 Still Brook Ct., Reston, VA 20191

EIN: 54-1573299

Phone no.: 703-476-7229

Commitments Budget:

Ashoka typically provides financial support to its Fellows for a three year period. It therefore budgets for that three year commitment and tries to keep outlays plus commitments balanced by income plus future pledges. The Commitments Budget reflects as expenses only the new commitments made to the Fellows elected in the current year, plus all non Fellow payments made in that year.

The Board requires Ashoka to use this Commitments Budget as the basis of its management and planning. It feels that Ashoka must raise as much each year as it spends and commits to spend. In 2005 and 2004 respectively Ashoka:

Spent (not including payments to Fellows committed to and funded in prior years) and committed (to new Fellows) \$17,468,856 and \$16,374,288.

Raised (new current donations received, forward unrestricted pledges, endowment income and certain net assets released from restrictions that Ashoka's Board of Directors have requested not be counted entirely in the year they were raised) \$17,095,309 and \$16,451,491.

Part I, line 8 Gain on Sale of Securities:

<u>Description</u>	<u>Date</u>	<u>Proceeds</u>	<u>Basis</u>	<u>Gain (Loss)</u>
600 Champion Enterprises	9-10-04	6,078	1,406	4,672
500 Champion Enterprises	11-1-04	5,291	1,171	4,120
400 Cavalier Homes	12-8-04	2,267	1,076	1,191
600 Champion Enterprises	9-10-04	6,078	1,395	4,683
500 Champion Enterprises	11-1-04	5,291	1,162	4,129
400 Cavalier Homes	12-8-04	2,267	1,076	1,191
400 UICI	9-7-04	11,389	4,358	7,031
600 UICI	9-9-04	17,513	6,538	10,975
400 Brazil Fund	9-1-04	10,036	4,585	5,451
400 Brazil Fund	9-19-04	10,351	4,585	5,766
100 Brazil Fund	6-16-05	3,485	1,028	2,457
100 Brazil Fund	6-16-05	3,485	1,028	2,457
1000 Spain Fund	7-22-05	12,531	9,523	3,008
400 Spain Fund	8-18-05	5,192	3,809	1,383
		<u>101,254</u>	<u>42,740</u>	<u>58,514</u>

Part I Line 20 Other Changes in Net Assets

In 1996 Ashoka adopted SFAS 124 and is required to carry its investments at fair value. The \$568,063 increase in net assets is the result of recording the unrealized gains of \$552,945 on these investments at 8-31-05 and the recording of foreign exchange gains of \$15,118.

Part II Line 22 Grants and allocations

Grants and allocations were made to support Ashoka's international program. Ashoka makes disbursements of funds for stipends as follows:

Ashoka/Brazil	Rio Janeiro	\$	864,972
Ashoka/US			1,923,370
Ashoka/Canada			340,924
Ashoka/Indonesia			82,660
Ashoka/India	New Delhi		273,190
Ashoka/Thailand	Bangkok		41
Ashoka/Mexico	Mexico City		181,340
Ashoka/Zimbabwe	Harare		7,610
Ashoka/S.Africa	Johannesburg		7,182
Ashoka/Nigeria			113,488
Ashoka/Bangladesh			(5,502)
Ashoka/Nepal			33,273
Ashoka/Sri Lanka			37,966
Ashoka/Pakistan			82,362
Ashoka/Nicaragua			66,234
Ashoka/Kenya			129,066
Ashoka/Global Fellows			33,000
Ashoka/Senegal			13,446
Ashoka/Uganda			61,220
Ashoka/Costa Rica			(11,254)
Ashoka/Argentina			71,300
Ashoka/Uruguay			39,818
Ashoka/Peru			50,100
Ashoka/Zambia			96,552
Ashoka/Mali			2,926
Ashoka/Gambia			0
Ashoka Paraguay			0
Ashoka/Venezuela			0
Ashoka/Chile			158,208
Ashoka/Colombia			145,669
Ashoka/Ecuador			50,400
Ashoka/Bolivia			33,000
Ashoka/Egypt			220,479
Ashoka/Turkey			74,266
Ashoka/India other			41,904
Ashoka/Central Europe			170,454
	Total	\$	<u><u>5,389,664</u></u>

Part III Statement of Program Service Accomplishments:

Social entrepreneurs are the engines of change and role models for the citizen sector. Ashoka identifies and invests in Leading Social Entrepreneurs - entrepreneurs working to achieve positive social impact - supporting the individual, idea, and institution through all phases of their career.

Through Group Entrepreneurship programs, Ashoka engages communities of entrepreneurs and develops patterns of effective collaborations that accelerate and spread social impact.

Ashoka encourages the creation of sustainable social solutions by developing New Architecture for the sector to support and accelerate progress within the community. Systems include: access to social financing, bridges to business and academic sectors, and frameworks for strategic partnerships that deliver social and financial value.

Ashoka works to define and strengthen the field of social entrepreneurship through Public Education programs, including publications, media outreach, and a website.

Ashoka makes disbursements of funds in support of these objectives directly to individuals and groups as well as through affiliated groups and its own regional and country branches in Southeast Asia, South Asia, Africa, South America, Mexico/the Caribbean Basin, Europe and North America.

Ashoka Form 990 EIN# 51-0255908
 Fixed Asset Detail August 31, 2005

Acct 1810 Furniture & fixtures:

Description	Asset Cost	Depreciation Method	Period	Purchase Date	Prior Years Depreciation	Current Depreciation	Accumulated Depreciation
File cabinets	197.65	S/L	5	2-10-94	197.65	0.00	197.65
File cabinets	202.20	S/L	5	7-8-94	202.20	0.00	202.20
Furniture	743.23	S/L	5	12-31-94	743.23	0.00	743.23
Used desks	300.00	S/L	5	3-28-95	300.00	0.00	300.00
Finance Furniture(Bock)	1,880.00	S/L	5	11-25-97	1,880.00	0.00	1,880.00
Furniture S Africa	2,005.22	S/L	5	6-30-97	2,005.22	0.00	2,005.22
Dulles	1,445.00	S/L	5	4-14-98	1,445.00	0.00	1,445.00
File Server Cabinet	2,634.25	S/L	5	8-4-98	2,634.25	0.00	2,634.25
Furniture(Desks & File Cab)	925.00	S/L	5	10-14-98	925.00	0.00	925.00
Bookcases & cabinets	400.00	S/L	5	1-7-00	373.33	26.67	400.00
Reception chairs	2,000.00	S/L	5	1-19-00	1,866.67	133.33	2,000.00
File cabinets & chairs	3,875.00	S/L	5	1-19-00	3,616.67	258.33	3,875.00
File cabinet	119.96	S/L	5	1-31-00	111.95	18.01	129.96
Chairs	1,294.97	S/L	5	3-1-00	1,165.46	129.51	1,294.97
Furniture	2,125.23	S/L	5	5-15-00	1,841.89	283.34	2,125.23
Chairs	522.50	S/L	5	5-15-00	452.83	69.67	522.50
Table	78.38	S/L	5	6-30-00	65.33	13.05	78.38
Shelf units	560.00	S/L	5	8-14-00	457.33	102.67	560.00
Desk and chair	616.50	S/L	5	6-26-01	400.73	123.30	524.03
Desk and bookcase	915.00	S/L	5	1-24-01	671.00	183.00	854.00
Desk	515.00	S/L	5	2-13-03	154.50	103.00	257.50
Furniture Uganda	1,687.65	S/L	5	8-1-03	506.30	337.53	843.83
Furniture Egypt	1,616.27	S/L	5	8-1-03	484.88	323.25	808.13
Cabinets	2,400.00	S/L	5	4-8-04	240.00	480.00	720.00
Total 8-31-05	29,059.01				22,741.42	2,584.66	25,326.08

Acct 1830 Equipment:

Computer accessories	407.93	S/L	5	3-15-95	407.93	0.00	407.93
Dictation Phone	287.11	S/L	5	4-27-95	287.11	0.00	287.11
Telephone Upgrade	524.00	S/L	5	9-28-95	524.00	0.00	524.00
Telephone Upgrade	253.07	S/L	5	11-15-95	253.07	0.00	253.07
SMC Network Interface	117.04	S/L	5	11-15-95	117.04	0.00	117.04
Ethernet Adapter	143.17	S/L	5	12-11-95	143.17	0.00	143.17
HPIV Printer	1,461.96	S/L	5	12-19-95	1,461.96	0.00	1,461.96
Microwave Oven	146.29	S/L	5	12-26-95	146.29	0.00	146.29
Rounding					0.04		0.04
Phone System Buyout	2,796.25	S/L	5	2-21-96	2,796.25	0.00	2,796.25
Computer South Africa	3,778.02	S/L	5	3-31-96	3,778.02	0.00	3,778.02

Printer South Africa	813.99	S/L	5	6-30-96	813.99	0.00	813.99
Printer	2,677.26	S/L	5	8-15-97	2,677.26	0.00	2,677.26
Cable Installation/Hub	4,541.25	S/L	5	9-18-97	4,541.25	0.00	4,541.25
Cable Installation/Hub	698.75	S/L	5	11-17-97	698.75	0.00	698.75
Laptop Poland	2,576.00	S/L	5	9-30-97	2,576.00	0.00	2,576.00
Computer Delhi Office	2,262.00	S/L	5	9-30-97	2,262.00	0.00	2,262.00
Indonesia Purchases	1,505.36	S/L	5	11-30-97	1,505.36	0.00	1,505.36
Printer Argentina E-2	849.00	S/L	5	12-31-97	849.00	0.00	849.00
Computer Argentina E-2	2,498.00	S/L	5	12-31-97	2,498.00	0.00	2,498.00
Computer S Africa	6,948.26	S/L	5	6-30-97	6,948.26	0.00	6,948.26
SuperstackII Switch	3,657.50	S/L	5	3-16-98	3,657.50	0.00	3,657.50
India Computer	1,965.00	S/L	5	3-31-98	1,965.00	0.00	1,965.00
Mexico Computer	4,031.31	S/L	5	3-31-98	4,031.31	0.00	4,031.31
Signature Advanced FRX	3,683.63	S/L	5	5-22-98	3,683.63	0.00	3,683.63
Brazil Computer	2,528.83	S/L	5	5-31-98	2,528.83	0.00	2,528.83
Computer for CE	1,491.02	S/L	5	6-5-98	1,491.02	0.00	1,491.02
Cable Network	2,790.00	S/L	5	6-23-98	2,790.00	0.00	2,790.00
Computer CE Rep	1,959.00	S/L	5	7-09-98	1,959.00	0.00	1,959.00
Stewart Mexico	679.15	S/L	5	7-10-98	679.15	0.00	679.15
Finance Server	7,835.47	S/L	5	8-04-98	7,835.47	0.00	7,835.47
Computer Thailand	1,420.35	S/L	5	8-19-98	1,420.35	0.00	1,420.35
Computer Maneto	2,550.92	S/L	5	8-31-98	2,550.92	0.00	2,550.92
Computer Nepal	2,018.06	S/L	5	9-25-98	2,018.06	0.00	2,018.06
Computer Sahel	1,351.22	S/L	5	11-30-98	1,351.22	0.00	1,351.22
Dell Network Server	13,657.16	S/L	5	1-31-99	13,657.16	0.00	13,657.16
4 Dell Dimension XPS450	8,715.30	S/L	5	1-31-99	8,715.30	0.00	8,715.30
Telephone Upgrade	4,904.20	S/L	5	2-27-99	4,904.20	0.00	4,904.20
3COM SCII Hub	1,295.32	S/L	5	3-3-99	1,295.32	0.00	1,295.32
Computer Equipment	2,502.80	S/L	5	3-3-99	2,502.80	0.00	2,502.80
HP Laserjet 8000N Printer	2,476.00	S/L	5	4-12-99	2,476.00	0.00	2,476.00
2 Seagate Hard Drives	1,518.33	S/L	5	5-9-99	1,518.33	0.00	1,518.33
HP Laserjet 4500N Printer	2,869.00	S/L	5	5-9-99	2,869.00	0.00	2,869.00
Compaq 1275 Computer	1,672.00	S/L	5	7-22-99	1,672.00	0.00	1,672.00
Compaq Armada 7400 Comp.	2,089.95	S/L	5	5-23-99	2,089.95	0.00	2,089.95
Cybermax computer	1,671.00	S/L	5	1-31-00	1,559.60	111.40	1,671.00
Cybermax computers - 2	3,549.33	S/L	5	11-30-99	3,371.88	177.45	3,549.33
Security system	1,960.68	S/L	5	1-31-00	1,829.98	130.70	1,960.68
Mailing machine	2,900.00	S/L	5	3-31-00	2,561.67	338.33	2,900.00
Dell Poweredge 4400 server	10,461.55	S/L	5	2-28-00	9,415.40	1,046.15	10,461.55
Antivirus	1,439.00	S/L	5	5-31-00	1,223.15	215.85	1,439.00
Cybermax computer	1,641.00	S/L	5	11-30-99	1,558.95	82.05	1,641.00
CDN printer server	680.42	S/L	5	5-31-00	578.34	102.08	680.42
Cybermax computer	1,711.50	S/L	5	11-30-99	1,625.93	85.57	1,711.50
Cybermax computer	1,839.00	S/L	5	11-30-00	1,747.05	91.95	1,839.00
Dell 733QX110	1,912.38	S/L	5	7-26-00	1,561.79	350.59	1,912.38
Cybermax computers - 2	3,748.00	S/L	5	3-31-00	3,310.73	437.27	3,748.00

Cybermax computer	1,711.50	S/L	5	11-30-99	1,625.93	85.57	1,711.50
Computer Mexico	1,550.00	S/L	5	8-31-00	1,240.00	310.00	1,550.00
Computer Bolivia	2,647.55	S/L	5	5-31-00	2,250.42	397.13	2,647.55
Computer Brazil	2,211.61	S/L	5	7-31-00	1,806.14	405.47	2,211.61
AMD 7600 -2- South Africa	2,030.57	S/L	5	8-31-00	1,624.44	406.13	2,030.57
Computer Nigeria	11,151.81	S/L	5	8-31-00	8,921.44	2,230.37	11,151.81
Computer Sahel	5,024.44	S/L	5	8-31-00	4,019.56	1,004.88	5,024.44
Air conditioner Sahel	1,506.41	S/L	5	8-31-00	1,205.12	301.29	1,506.41
Dell Laptitude	2,094.65	S/L	5	4-12-00	1,850.27	244.38	2,094.65
Cybermax computer	1,774.67	S/L	5	11-30-99	1,685.92	88.75	1,774.67
Compaq 1200XL118	1,368.92	S/L	5	6-23-00	1,140.75	228.17	1,368.92
Computer Hungary	3,248.00	S/L	5	9-30-99	3,248.00	0.00	3,248.00
Telephone upgrades	31,758.98	S/L	5	1-1-00	29,641.73	2,117.25	31,758.98
Dynamics Software	6,970.00	S/L	5	2-12-01	4,995.17	1,394.00	6,389.17
Frx Server	5,000.00	S/L	5	5-18-01	3,333.33	1,000.00	4,333.33
SSJ Import Utility	725.00	S/L	5	5-18-01	483.33	145.00	628.33
Dell 866 GX110 Computer	1,094.00	S/L	5	5-17-01	729.33	218.80	948.13
4 Dell Dimension Computers	3,636.00	S/L	5	11-16-00	2,787.60	727.20	3,514.80
Norstar 16 Port Module	1,817.00	S/L	5	1-22-01	1,332.47	363.40	1,695.87
Watchguard Firebox II	3,251.10	S/L	5	1-24-01	2,384.14	650.22	3,034.36
Dell Dimension L933 Comp.	1,047.00	S/L	5	1-26-01	767.80	209.40	977.20
3Com Switch	1,630.86	S/L	5	3-26-01	1,141.60	326.17	1,467.77
Analog Terminal Adapters	1,428.00	S/L	5	7-2-01	904.40	285.60	1,190.00
IBM 45GB Harddrive	862.00	S/L	5	9-5-00	689.60	172.40	862.00
2 Dell Dimension Computers	3,203.99	S/L	5	9-5-00	2,563.20	640.79	3,203.99
3 Dell Dimension Computers	3,834.00	S/L	5	1-19-01	2,811.60	766.80	3,578.40
2 Dell Dimension Computers	1,858.00	S/L	5	11-22-00	1,424.47	371.60	1,796.07
HP Laserjet Printer	1,148.97	S/L	5	4-25-01	785.12	229.79	1,014.91
Dell Inspiron Notebook	1,924.00	S/L	5	6-25-01	1,250.60	384.80	1,635.40
HP Laserjet Printer	1,058.29	S/L	5	9-25-00	846.64	211.65	1,058.29
Dell Inspiron Notebook	1,682.00	S/L	5	3-12-01	1,177.40	336.40	1,513.80
Dell Inspiron 2100	1,782.00	S/L	5	5-17-01	1,188.00	356.40	1,544.40
Dell Inspiron 2500	1,532.00	S/L	5	7-17-01	970.27	306.40	1,276.67
Dell Dimension Computer	964.00	S/L	5	1-14-01	706.93	192.80	899.73
Dell Inspiron 3800	1,799.51	S/L	5	9-25-00	1,439.60	359.91	1,799.51
Dell Inspiron 4000	1,760.83	S/L	5	10-20-00	1,379.33	352.17	1,731.50
Dell Dimension Computer	897.00	S/L	5	2-22-01	642.85	179.40	822.25
Dell Inspiron 4000	1,592.00	S/L	5	1-18-01	1,167.47	318.40	1,485.87
HP Laserjet Printer	1,498.30	S/L	5	10-26-00	1,173.67	299.66	1,473.33
2 Dell Inspiron3800	3,807.98	S/L	5	9-25-00	3,046.40	761.58	3,807.98
Computer Sahel	1,105.26	S/L	5	8-31-01	681.57	221.05	902.62
Air conditioner Brazil	654.50	S/L	5	2-28-01	469.06	130.90	599.96
Equipment Argentina	688.00	S/L	5	10-31-00	538.93	137.60	676.53
Equipment Andean	2,000.00	S/L	5	8-31-01	1,233.33	400.00	1,633.33
Generator Sahel	10,000.99	S/L	5	8-31-01	6,167.28	2,000.20	8,167.48
Laptop South Africa	3,423.63	S/L	5	12-31-00	2,567.73	684.73	3,252.46

Computer South Africa	636.60	S/L	5	11-30-00	488.06	127.32	615.38
Equipment South Africa	523.47	S/L	5	3-31-01	366.42	104.69	471.11
Dell Computer Africa	1,373.14	S/L	5	7-27-01	869.66	274.63	1,144.29
Equipment India	990.56	S/L	5	1-31-01	726.40	198.11	924.51
Laptop India	1,806.07	S/L	5	5-31-01	1,204.03	361.21	1,565.24
Generator Nigeria	2,265.00	S/L	5	9-30-00	1,812.00	453.00	2,265.00
Equiment India	1,286.44	S/L	5	3-31-01	900.51	257.29	1,157.80
Equipment Czech Republic	502.55	S/L	5	11-30-00	393.66	100.51	494.17
Dell computer	2,404.54	S/L	5	10-1-01	1,202.27	480.91	1,683.18
Dell Computer	1,245.65	S/L	5	6-13-02	622.83	249.13	871.96
Conference room shelves	1,000.00	S/L	5	10-15-01	500.00	200.00	700.00
Computer Nigeria	1,808.39	S/L	5	9-15-01	904.20	361.68	1,265.88
Computer Hungary	556.64	S/L	5	10-31-01	278.32	111.33	389.65
Infocus Digital Projector	3,399.00	S/L	5	11-15-01	1,699.50	679.80	2,379.30
2 Dell Dimension 4300S	1,994.00	S/L	5	12-17-01	997.00	398.80	1,395.80
Dell Inspiron 8100	1,556.00	S/L	5	1-14-02	778.00	311.20	1,089.20
Dell Powerwave Tape Drive	4,324.00	S/L	5	2-15-02	2,162.00	864.80	3,026.80
Dell Optiplex GX150	846.00	S/L	5	1-4-02	423.00	169.20	592.20
2 Dell Pentium III Computer	3,092.00	S/L	5	5-1-02	1,546.00	618.40	2,164.40
Dell Inspiron 2500	1,519.00	S/L	5	10-9-01	759.50	303.80	1,063.30
Dell Computer	1,407.00	S/L	5	12-31-01	703.50	281.40	984.90
Dell Computer	1,507.00	S/L	5	12-31-01	753.50	301.40	1,054.90
Dell Optiplex GX150	818.00	S/L	5	1-18-02	409.00	163.60	572.60
Dell Computer	1,217.00	S/L	5	3-27-02	608.50	243.40	851.90
Dell Inspiron 2500	1,484.00	S/L	5	12-31-01	742.00	296.80	1,038.80
Dell Computer	3,304.30	S/L	5	9-25-01	1,652.15	660.86	2,313.01
Dell Computer	1,652.15	S/L	5	9-25-01	826.08	330.43	1,156.51
CDW Computer	1,209.69	S/L	5	9-24-01	604.85	241.94	846.79
Cardinal Sound system	2,724.00	S/L	5	7-25-02	1,362.00	544.80	1,906.80
Computer Mexico	1,306.00	S/L	5	5-29-02	653.00	261.20	914.20
Computer South Africa	603.72	S/L	5	2-28-02	301.85	120.74	422.59
Computer Nigeria	3,280.58	S/L	5	7-1-02	1,640.30	656.12	2,296.42
Computer Indonesia	602.38	S/L	5	9-30-01	301.20	120.48	421.68
Computer Indonesia	812.87	S/L	5	1-1-02	406.43	162.57	569.00
Computer Indonesia	872.69	S/L	5	12-31-01	436.35	174.54	610.89
Computer India	856.27	S/L	5	7-1-02	428.13	171.25	599.38
Computer India Mumbi	855.57	S/L	5	6-1-02	427.78	171.11	598.89
Laptop Eastern Europe	1,600.36	S/L	5	1-26-02	800.18	320.07	1,120.25
Dell Poweredge 1750	3,364.00	S/L	5	8-26-03	1,009.20	672.80	1,682.00
Dell Dimension 4500	1,044.83	S/L	5	9-26-02	313.45	208.97	522.42
Dell PU715N Computer	2,002.00	S/L	5	9-30-02	600.60	400.40	1,001.00
Veritas backup	589.98	S/L	5	11-15-02	177.00	118.00	295.00
Donated computer	1,000.00	S/L	5	1-13-02	300.00	200.00	500.00
Dell Poweredge 1650&2650	7,646.00	S/L	5	5-3-03	2,293.80	1,529.20	3,823.00
Maxitech router	690.00	S/L	5	5-23-03	207.00	138.00	345.00
Raisers Edge Software	62,430.00	S/L	5	5-31-03	18,729.00	12,486.00	31,215.00

Smart UPS	1,558.67	S/L	5	7-27-03	467.60	311.73	779.33
Dictaphone	528.42	S/L	5	2-28-03	158.52	105.68	264.20
Adobe Premier 6.5	579.66	S/L	5	11-15-02	173.90	115.93	289.83
Dell Laptop	1,609.00	S/L	5	12-31-02	482.70	321.80	804.50
Dell Dimension 2350	1,008.00	S/L	5	6-26-03	302.40	201.60	504.00
3 Dell Latitude D600	4,302.00	S/L	5	7-29-03	1,290.60	860.40	2,151.00
2 Prostation Laptops	1,694.21	S/L	5	2-28-03	508.26	338.84	847.10
Computer Brazil	661.54	S/L	5	4-30-03	198.46	132.31	330.77
Computer Uganda	2,006.90	S/L	5	8-1-03	602.07	401.38	1,003.45
Computer W. Africa	611.53	S/L	5	4-30-03	183.46	122.31	305.77
Computer Indonesia	1,010.64	S/L	5	1-31-03	303.19	202.13	505.32
Laptop Indonesia	1,582.91	S/L	5	5-1-03	474.87	316.58	791.45
Computer Sri Lanka	1,122.41	S/L	5	1-1-03	336.72	224.48	561.20
Laptop Cent Europe	1,940.18	S/L	5	4-15-03	582.06	388.04	970.10
2 Computers Egypt	1,909.82	S/L	5	8-31-03	572.94	381.96	954.90
12 Dell Desktops	14,232.00	S/L	5	1-27-04	1,423.20	2,846.40	4,269.60
Dell Latitude D500	1,461.00	S/L	5	1-29-04	146.10	292.20	438.30
2 Dell Latitude X300	2,890.00	S/L	5	1-30-04	289.00	578.00	867.00
Dell Latitude D600	1,638.00	S/L	5	2-5-04	163.80	327.60	491.40
Dell Latitude D600	1,446.00	S/L	5	2-26-04	144.60	289.20	433.80
Dell Dimension 2400	573.50	S/L	5	7-19-04	57.35	114.70	172.05
Laptop Ryszard	1,629.31	S/L	5	10-20-03	162.93	325.86	488.79
5 Dell Desktops	3,542.57	S/L	5	11-5-03	354.26	708.51	1,062.77
PC Connection Computer	1,141.47	S/L	5	11-25-03	114.15	228.29	342.44
2 Dell Pent.IV Desktops	4,528.00	S/L	5	11-22-03	452.80	905.60	1,358.40
APC Smart UPS	699.28	S/L	5	2-27-04	69.93	139.86	209.79
Soundstation	510.90	S/L	5	3-12-04	51.09	102.18	153.27
Dell Computer Dussan	1,884.67	S/L	5	4-15-04	188.47	376.93	565.40
Compaq Notebook Bahl	1,361.99	S/L	5	5-24-04	136.20	272.40	408.60
Dell Computer	1,813.06	S/L	5	4-30-04	181.31	362.61	543.92
Dell Computer	5,406.00	S/L	5	5-22-04	540.60	1,081.20	1,621.80
Dell Computer	1,751.40	S/L	5	5-24-04	175.14	350.28	525.42
Dell Computer Lucy	2,423.03	S/L	5	7-27-04	242.30	484.61	726.91
Desktop Computer France	1,388.85	S/L	5	3-15-04	138.89	277.77	416.66
Equipment Mexico	2,918.50	S/L	5	11-30-03	291.85	583.70	875.55
Computer Mexico Flores	1,909.86	S/L	5	12-31-03	190.99	381.97	572.96
Equipment Sri Lanka	4,643.51	S/L	5	8-1-04	464.35	928.70	1,393.05
Equipment Central Europe	3,307.26	S/L	5	8-31-04	330.73	661.45	992.18
Equipment UK	2,428.56	S/L	5	4-14-04	242.86	485.71	728.57
Equipment Uganda	2,188.53	S/L	5	10-1-03	218.85	437.71	656.56
Equipment Uganda	3,659.70	S/L	5	12-1-03	365.97	731.94	1,097.91
Equipment Uganda	1,598.23	S/L	5	2-1-04	159.82	319.65	479.47
Equipment Uganda	1,784.01	S/L	5	3-1-04	178.40	356.80	535.20
Equipment Uganda	1,227.60	S/L	5	6-1-04	122.76	245.52	368.28
2 Dell lattude D600	4,248.00	S/L	5	10-4-04	0.00	424.80	424.80
2 Dell Dimension 3000	1,900.00	S/L	5	10-4-04	0.00	190.00	190.00

Dell Dimension 3000	1,203.75	S/L	5	10-6-04	0.00	120.38	120.38
Dell Latitude D600	2,124.00	S/L	5	12-16-04	0.00	212.40	212.40
22 Dell Optiplex GX280	28,191.76	S/L	5	4-27-05	0.00	2,819.18	2,819.18
5 Dell Latitude D610	8,303.21	S/L	5	4-27-05	0.00	830.32	830.32
IBM Notebook Budinich	2,045.62	S/L	5	2-5-05	0.00	204.56	204.56
Dell Latitude D610	1,469.98	S/L	5	7-19-05	0.00	147.00	147.00
Computer Server Brazil	2,487.89	S/L	5	5-30-05	0.00	248.79	248.79
Computer South Africa	1,230.05	S/L	5	38,383.00	0.00	123.01	123.01
Computer South Africa	2,876.83	S/L	5	38,411.00	0.00	287.68	287.68
Computer South Africa	4,594.87	S/L	5	3-31-05	0.00	459.49	459.49
Computer South Africa	1,021.11	S/L	5	5-1-05	0.00	102.11	102.11
Computer Uganda	2,257.91	S/L	5	1-1-05	0.00	225.79	225.79
Computer Nigeria	854.39	S/L	5	12-31-05	0.00	85.44	85.44
Computer Nigeria	872.52	S/L	5	1-1-05	0.00	87.25	87.25
Computer Nigeria	739.22	S/L	5	7-1-05	0.00	73.92	73.92
Computer India	1,849.34	S/L	5	6-1-05	0.00	184.93	184.93
Computer India	735.73	S/L	5	8-1-05	0.00	73.57	73.57
Computer Thailand	669.10	S/L	5	6-1-05	0.00	66.91	66.91
Computer India Mumbai	1,827.68	S/L	5	6-1-05	0.00	182.77	182.77
Computer France	1,639.56	S/L	5	3-1-05	0.00	163.96	163.96
Computer France	568.14	S/L	5	2-1-05	0.00	56.81	56.81
Computer France	1,323.35	S/L	5	7-1-05	0.00	132.34	132.34
Computer Egypt	1,463.34	S/L	5	1-31-05	0.00	146.33	146.33
Computer Egypt	2,063.05	S/L	5	5-31-05	0.00	206.31	206.31
Computer Egypt	1,060.79	S/L	5	6-30-05	0.00	106.08	106.08
Computer Egypt	3,029.55	S/L	5	7-31-05	0.00	302.96	302.96
Computer Egypt	731.50	S/L	5	8-31-05	0.00	73.15	73.15
Computer Turkey	2,016.22	S/L	5	9-30-04	0.00	201.62	201.62
Computer Turkey	845.70	S/L	5	11-30-04	0.00	84.57	84.57
LCD Projector	1,586.01	S/L	5	4-1-05	0.00	158.60	158.60
Totals 8-31-05	<u>616,167.70</u>				<u>328,887.34</u>	<u>82,131.44</u>	<u>411,018.78</u>

Acct 1850 Leasehold Improvements

Roslyn Center	133,115.60	S/L	6	1-1-00	103,534.34	22,185.93	125,720.27
Carpet Market	26,499.83	S/L	6	1-1-00	20,610.99	4,416.64	25,027.63
Picture Moulding	875.00	S/L	6	8-31-00	583.32	145.83	729.15
Rounding					0.03	(0.01)	0.02
Total 8-31-05	<u>160,490.43</u>				<u>124,728.68</u>	<u>26,748.40</u>	<u>151,477.08</u>

TOTAL DEPRECIATION

111,464.50

Part II Line 43 Other expenses:

	<u>Total</u>	<u>Program Services</u>	<u>Mgmt. & General</u>	<u>Fund- Raising</u>
Consultants	1,576,924	1,358,589	107,753	110,582
Outside services	356,495	190,799	28,718	136,978
Bank & brokerage fees	59,533	42,687	10,802	6,044
Bad debt	877,693	836,264	13,852	27,577
Miscellaneous	11,493	8,414	1,428	1,651
Local travel & meals	174,709	149,807	3,679	21,223
Equipment expense	33,490	10,068	23,251	171
Insurance	25,122	17,040	5,404	2,678
Awards	920,008	920,008	0	0
Dues, books & subscript.	34,162	29,993	801	3,368
Training	11,985	11,668	212	105
Property taxes & penalties	45,841	42,680	2,076	1,085
Totals	<u>4,127,455</u>	<u>3,618,017</u>	<u>197,976</u>	<u>311,462</u>

Part IV Line 54 Securities Investments:

<u>Description</u>	<u>End of Year Amount</u>
Institutional Money Market Funds	344,506
Franklin Street Partners	1,730,483
Acorn Int'l Fund	129,871
Acorn Fund	566,782
Royce Value Trust	346,014
Gabelli G Multimedia	2,408
Evergreen Select Fund	110
Royce Micro-cap Fund	150,758
Singapore Fund	77,922
Certificates of deposit	666,000
UICI common stock	237,622
Weitz Partners Value Fund	272,999
Champion Enterprises	47,988
Cavalier Homes common stock	325,600
Brazil Fund	243,560
Commercial paper	7,586,957
Government securities	2,925,902
Davco Fund	3,172,423
	<u>18,827,905</u>

Part IV Line 58 Other Assets:

<u>Description</u>	<u>End of Year Amount</u>
Security deposits	32,060
Reimbursements receivable	489,923
Total	<u>521,983</u>

Ashoka EIN# 51-0255908
8-31-05 Form 990

Part V Officers and Directors

<u>Name/Address</u>	<u>Title/ Hours</u>	<u>Compen.</u>	<u>Benefits</u>	<u>Expense Account</u>
William Drayton 1220 N. Nash, Arlington, VA	Chairman 40	88,021	3,577	None
C. William Carter 12 Barrett Rd., Hanover, NH	Sec/Treas 5	None	None	None
Julien Phillips 517 Crescent Ave, San Mateo, CA	Director 5	None	None	None
Gloria de Souza #2 Pragathi 60JM Rd. Santa Cruz. Mumbai, India	Director 5	None	None	None
Fred Hehuwat J1 Bukit Dago Utara II/7 40135 Bandung, Indonesia	Director 5	None	None	None
Kyle Zimmer 118 Hilltop Road Silver Spring, MD 20910	Director 5	None	None	None
William Kelly, Jr. 4205 Lenore Lane, NW Washington, DC 20008	Director 5	None	None	None

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

OMB No. 1545-0047

2004

Department of the Treasury
Internal Revenue Service

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization

ASHOKA

Employer identification number

51-0255908

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Maria Valeria Budinich 4200 Mass. Ave., NW, #912 Washington, DC 20016	Full Econ. Cit. 40	111358	3561	0
Lynda D. Chamness 7016 Vagabond Drive Falls Church, VA 22042	Chief Marketing 40	99284	622	0
Sushmita Ghosh 203 Yokum #326 Alexandria, VA 22304	President 40	127861	3878	0
Carol Grodzins 3601 Conn. Ave., NW, #706 Washington, DC 20008	Vice Pres. 40	103761	3547	0
R. Paul Herman 3800 N. Fairfax Dr. #206 Arlington, VA 22203	Chief Develop. 40	106707	3835	0
Total number of other employees paid over \$50,000 ▶	22			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
Susan Davis 147 East 19th St. 2nd Floor New York, NY 10003	Consultant	131823
Rosa Wang 106 Lyell Street Los Altos, CA 94022	Consultant	57041
Total number of others receiving over \$50,000 for professional services ▶	0	

Part III Statements About Activities (See page 2 of the instructions.)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.	1	X
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a Sale, exchange, or leasing of property?		X
b Lending of money or other extension of credit?		X
c Furnishing of goods, services, or facilities?		X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	X	
e Transfer of any part of its income or assets?		X
3a Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments.)	X	
b Do you have a section 403(b) annuity plan for your employees?	X	
4a Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?		X
b Do you provide credit counseling, debt management, credit repair, or debt negotiation services?		X

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions.)

The organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5** A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6** A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7** A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8** A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9** A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ▶ _____
- 10** An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a** An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b** A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12** An organization that normally receives: **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13** An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: **(1)** lines 5 through 12 above; or **(2)** section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See page 5 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14** An organization organized and operated to test for public safety. Section 509(a)(4). (See page 5 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) *Use cash method of accounting.*

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in) ▶	(a) 2003	(b) 2002	(c) 2001	(d) 2000	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.) . . .	16011737	11198128	12179855	10435855	49825575
16 Membership fees received					0
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					0
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	520598	554705	656090	1452882	3184275
19 Net income from unrelated business activities not included in line 18					0
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					0
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets	99046	63520	95404	36094	294064
23 Total of lines 15 through 22	16631381	11816353	12931349	11924831	53303914
24 Line 23 minus line 17	16631381	11816353	12931349	11924831	53303914
25 Enter 1% of line 23	166314	118164	129313	119248	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24 ▶					26a 1066078
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2000 through 2003 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts ▶					26b 18887889
c Total support for section 509(a)(1) test: Enter line 24, column (e) ▶					26c 53303914
d Add: Amounts from column (e) for lines: 18 <u>3184275</u> 19 <u>0</u> 22 <u>294064</u> 26b <u>18887889</u> ▶					26d 22366228
e Public support (line 26c minus line 26d total) ▶					26e 30937686
f Public support percentage (line 26e (numerator) divided by line 26c (denominator)) ▶					26f 58.04 %
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: (2003) _____ (2002) _____ (2001) _____ (2000) _____					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2003) _____ (2002) _____ (2001) _____ (2000) _____					
c Add: Amounts from column (e) for lines: 15 _____ 16 _____ 17 _____ 20 _____ 21 _____ ▶					27c _____
d Add: Line 27a total _____ and line 27b total _____ ▶					27d _____
e Public support (line 27c total minus line 27d total) ▶					27e _____
f Total support for section 509(a)(2) test: Enter amount from line 23, column (e) . . . ▶					27f _____
g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) ▶					27g _____ %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) ▶					27h _____ %
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2000 through 2003, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.					

Part V Private School Questionnaire (See page 7 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

N/A

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?		
	If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)		

32	Does the organization maintain the following:		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d	Copies of all material used by the organization or on its behalf to solicit contributions?		
	If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)		

33	Does the organization discriminate by race in any way with respect to:		
a	Students' rights or privileges?		
b	Admissions policies?		
c	Employment of faculty or administrative staff?		
d	Scholarships or other financial assistance?		
e	Educational policies?		
f	Use of facilities?		
g	Athletic programs?		
h	Other extracurricular activities?		
	If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)		

34a	Does the organization receive any financial aid or assistance from a governmental agency?		
b	Has the organization's right to such aid ever been revoked or suspended?		
	If you answered "Yes" to either 34a or b, please explain using an attached statement.		
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation		

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)
 (To be completed **ONLY** by an eligible organization that filed Form 5768)

N/A

Check **a** if the organization belongs to an affiliated group. Check **b** if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures

(The term "expenditures" means amounts paid or incurred.)

		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount. Enter the amount from the following table—		
	If the amount on line 40 is—	The lobbying nontaxable amount is—	
	Not over \$500,000	20% of the amount on line 40	
	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	
	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	
	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	
	Over \$17,000,000	\$1,000,000	
42	Grassroots nontaxable amount (enter 25% of line 41)	42	
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.
 See the instructions for lines 45 through 50 on page 11 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total
45	Lobbying nontaxable amount				
46	Lobbying ceiling amount (150% of line 45(e))				
47	Total lobbying expenditures				
48	Grassroots nontaxable amount				
49	Grassroots ceiling amount (150% of line 48(e))				
50	Grassroots lobbying expenditures				

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

	Yes	No	Amount
a Volunteers		X	
b Paid staff or management (Include compensation in expenses reported on lines c through h.)		X	
c Media advertisements		X	0
d Mailings to members, legislators, or the public		X	
e Publications, or published or broadcast statements		X	
f Grants to other organizations for lobbying purposes		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body		X	
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means		X	
i Total lobbying expenditures (Add lines c through h.)			0

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 11 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a	Transfers from the reporting organization to a noncharitable exempt organization of:		
(i)	Cash		X
(ii)	Other assets		X
b	Other transactions:		
(i)	Sales or exchanges of assets with a noncharitable exempt organization		X
(ii)	Purchases of assets from a noncharitable exempt organization		X
(iii)	Rental of facilities, equipment, or other assets		X
(iv)	Reimbursement arrangements		X
(v)	Loans or loan guarantees		X
(vi)	Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received:

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule:

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Ashoka EIN# 51-0255908
8-31-05 Form 990 Schedule A

Part III, Line 2(d) Compensation of Officers

William Drayton, Chairman of Ashoka, was paid a salary of \$88,021 and was reimbursed for domestic and overseas travel on behalf of Ashoka. C. Willian Carter, Board Secretary, was reimbursed for overseas travel on behalf of Ashoka.

Part III, Line 4 Qualifying for Grants

Ashoka determines that candidates for the fellowship qualify to receive payments by weighing the degree of public good the candidate's proposal realistically promises, the urgency of the problem it addresses, whether it will help the very poor and the creativity and entrepreneurial skill engaged. In addition, candidates are evaluated by a panel of experts in related fields of public service after a detailed several step professional screening.

Part IV Line 22 Other income

	<u>8-31-04</u>	<u>8-31-03</u>	<u>8-31-02</u>	<u>8-31-01</u>
Miscellaneous income	<u>99,046</u>	<u>63,520</u>	<u>95,404</u>	<u>36,094</u>